

ALMOND-BANCROFT SCHOOL DISTRICT
Board Policy Manual

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REVENUES FROM INVESTMENTS

The School Board would like District funds in excess of those immediately needed to be properly invested. The District's investment program shall be administered in a way that ensures:

1. A continuous process of temporary investing of all idle moneys available for investment purposes.
2. District funds are invested at the highest rate and under the best conditions as possible in official depositories designated by the Board. Deposits made in any one financial institution shall be limited to the amounts protected by state and federal law, except as otherwise specifically provided by the Board.
3. All District investments are made in compliance with legal requirements.

The Board authorizes the District Administrator or designee to direct all activities associated with the investment program in such manner as to accomplish the objectives of this policy.

LEGAL REF.: Sections 34.05 Wisconsin Statutes
34.08
66.04(2)
120.12(7)
120.16(5)

CROSS REF.: 661, Depository of Funds
662.1-Rule, Student Activity Funds Management Procedures

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